

Chesham Swimming Club

**INCOME AND EXPENDITURE ACCOUNT
AND BALANCE SHEET**

for the year ended 31 March 2009

Chesham Swimming Club

**Accountants' report to the members of
Chesham Swimming Club**

I have examined the attached Balance Sheet and Income and Expenditure Account.

In my opinion, these statements are in agreement with the books, vouchers and explanations supplied to me and give a true and fair view of the Club.

John Walker

**Long Meadow
Flaunden Lane
Bovingdon
Hemel Hempstead
Herts HP3 0PA**

Chesham Swimming Club

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2009**

	2009		2008	
	£	£	£	£
Income				
Quarterly fee income		57,556		53,810
Annual subscription income		6,143		5,523
Shop income		6,387		8,359
Coach and gala income		7,112		9,134
ASA Grants		480		-
Fund raising income		1,214		305
Other income		164		419
Bank interest received		405		507
		<u>79,461</u>		<u>78,057</u>
Expenses				
Coaching fees	22,460		21,885	
Pool hire	35,606		33,712	
Merchandise cost of sales	6,055		6,855	
Insurance	184		184	
Galas	4,649		6,257	
Coach travel expenses	2,335		3,435	
Printing, postage and stationery	365		777	
Travelling and subsistence	660		565	
ASA and SCASA	3,369		2,845	
Fund raising expenses	421		-	
Coaching and training expenses	920		660	
General expenses	298		41	
		<u>77,322</u>		<u>77,216</u>
Excess of income over expenditure		<u>2,139</u>		<u>841</u>

Chesham Swimming Club

Balance sheet
as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Equipment and trophies			359		359
Current assets					
Stocks		2,245		1,709	
Debtors	2	184		1,544	
Cash at bank and in hand		33,435		27,169	
		<u>35,864</u>		<u>30,422</u>	
Creditors: amounts falling due within one year	3	<u>(6,615)</u>		<u>(3,312)</u>	
Net current assets			29,249		27,110
Net assets			<u>29,608</u>		<u>27,469</u>
Represented by:					
Reserves brought forward at 1 April			27,469		26,628
Surplus income for the year			2,139		841
			<u>29,608</u>		<u>27,469</u>

The accounts were approved by the members on and signed on its behalf by

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Treasurer

The notes on page 4 form an integral part of these financial statements.

Chesham Swimming Club

**Notes to the financial statements
for the year ended 31 March 2009**

1. Accounting policies

1.1. Accounting convention

In 2006, Galas and Fundraising were expressed in the Income and Expenditure account as a net figure. In 2007, in accordance with accounting convention, these are grossed up to show the total income generated, and the associated expenses. In 2008 these were again expressed as a net figure.

2. Debtors	2009	2008
	£	£
Trade debtors	184	302
Purchase ledger debit balances	-	1,066
Prepayments and accrued income	-	176
	<hr/>	<hr/>
	184	1,544
	<hr/>	<hr/>

3. Creditors: amounts falling due within one year	2009	2008
	£	£
Fees received in advance	5,759	2,512
Trade creditors	856	-
Accruals and deferred income	-	800
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	6,615	3,312
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